BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD

(Company No: 4372-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2007

Issued and fully paid ordinary shares of 50 sen each **Distributable** Number **Nominal** Retained of shares value earnings Total '000 RM'000 RM'000 RM'000 At 1 January 2007 142,765 409,058 551,823 285,530 Profit for the financial period 196,866 196,866 Deferred tax on revalued land and buildings 30 30 At 31 March 2007 748,719 285,530 142,765 605,954 At 1 January 2006 285,530 142,765 475,264 618,029 Profit for the financial period 199,738 199,738 Deferred tax on revalued land and buildings 30 30 At 31 March 2006 285,530 142,765 675,032 817,797

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006